

SNAPSHOT of HOME Program Performance--As of 03/31/11
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

| Category | PJ | State Average | State Rank | Nat'l Average | Nat'l Ranking (Percentile):** | | |
|--|----------|---------------|------------|---------------|-------------------------------|---------|---------|
| | | | | | Group | B | Overall |
| | | | | PJs in State: | 28 | | |
| Program Progress: | | | | | | | |
| % of Funds Committed | 100.00 % | 98.96 % | 1 | 97.21 % | 100 | 100 | |
| % of Funds Disbursed | 98.81 % | 88.84 % | 5 | 90.53 % | 90 | 88 | |
| Leveraging Ratio for Rental Activities | 0.62 | 2.6 | 23 | 4.97 | 8 | 10 | |
| % of Completed Rental Disbursements to All Rental Commitments*** | 100.00 % | 76.47 % | 1 | 85.01 % | 100 | 100 | |
| % of Completed CHDO Disbursements to All CHDO Reservations*** | 84.37 % | 74.39 % | 9 | 73.71 % | 68 | 68 | |
| Low-Income Benefit: | | | | | | | |
| % of 0-50% AMI Renters to All Renters | 81.19 % | 80.80 % | 14 | 81.48 % | 39 | 41 | |
| % of 0-30% AMI Renters to All Renters*** | 30.00 % | 49.30 % | 18 | 45.54 % | 19 | 0 | |
| Lease-Up: | | | | | | | |
| % of Occupied Rental Units to All Completed Rental Units*** | 98.81 % | 96.25 % | 14 | 96.14 % | 47 | 46 | |
| Overall Ranking: | | | In State: | 18 / 28 | Nationally: | 32 | |
| HOME Cost Per Unit and Number of Completed Units: | | | | | | | |
| Rental Unit | \$9,353 | \$55,783 | | \$28,248 | 420 Units | 26.90 % | |
| Homebuyer Unit | \$14,831 | \$16,084 | | \$15,487 | 731 Units | 46.90 % | |
| Homeowner-Rehab Unit | \$10,080 | \$12,104 | | \$0 | 344 Units | 22.10 % | |
| TBRA Unit | \$295 | \$6,077 | | \$3,211 | 64 Units | 4.10 % | |

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (216 PJs)

C = PJ's Annual Allocation is less than \$1 million (287 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Albany NY

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

| | Rental | Homebuyer | Homeowner |
|--------------------|-----------|-----------|-----------|
| PJ: | \$14,714 | \$49,760 | \$13,139 |
| State:* | \$122,111 | \$99,561 | \$17,033 |
| National:** | \$101,183 | \$78,322 | \$24,013 |

CHDO Operating Expenses:
(% of allocation)

PJ: 0.3 %
National Avg: 1.2 %

R.S. Means Cost Index: 0.95

| | Rental % | Homebuyer % | Homeowner % | TBRA % | | Rental % | Homebuyer % | Homeowner % | TBRA % |
|--|--|--|--|---|--|--|--|--|---|
| RACE: | | | | | HOUSEHOLD TYPE: | | | | |
| White: | 32.5 | 30.7 | 30.7 | 0.0 | Single/Non-Elderly: | 55.9 | 35.5 | 42.8 | 0.0 |
| Black/African American: | 58.1 | 59.1 | 57.8 | 0.0 | Elderly: | 14.0 | 5.1 | 8.6 | 0.0 |
| Asian: | 0.0 | 0.7 | 2.7 | 0.0 | Related/Single Parent: | 18.3 | 36.5 | 20.9 | 0.0 |
| American Indian/Alaska Native: | 0.0 | 0.1 | 0.0 | 0.0 | Related/Two Parent: | 10.4 | 19.2 | 21.5 | 0.0 |
| Native Hawaiian/Pacific Islander: | 0.0 | 0.0 | 0.0 | 0.0 | Other: | 1.0 | 3.7 | 6.2 | 0.0 |
| American Indian/Alaska Native and White: | 0.0 | 0.0 | 0.0 | 0.0 | | | | | |
| Asian and White: | 0.0 | 0.0 | 0.0 | 0.0 | | | | | |
| Black/African American and White: | 0.0 | 0.1 | 0.0 | 0.0 | | | | | |
| American Indian/Alaska Native and Black: | 0.0 | 0.0 | 0.0 | 0.0 | | | | | |
| Other Multi Racial: | 1.0 | 1.2 | 1.2 | 0.0 | | | | | |
| Asian/Pacific Islander: | 1.0 | 0.4 | 0.0 | 0.0 | | | | | |
| ETHNICITY: | | | | | | | | | |
| Hispanic | 7.5 | 7.5 | 7.7 | 0.0 | | | | | |
| HOUSEHOLD SIZE: | | | | | SUPPLEMENTAL RENTAL ASSISTANCE: | | | | |
| 1 Person: | 34.7 | 23.6 | 38.6 | 0.0 | Section 8: | 4.6 | 2.7 [#] | | |
| 2 Persons: | 20.7 | 20.7 | 26.3 | 0.0 | HOME TBRA: | 0.0 | | | |
| 3 Persons: | 26.7 | 26.5 | 14.5 | 0.0 | Other: | 8.4 | | | |
| 4 Persons: | 12.5 | 19.1 | 13.3 | 0.0 | No Assistance: | 87.0 | | | |
| 5 Persons: | 4.3 | 7.4 | 4.4 | 0.0 | | | | | |
| 6 Persons: | 1.0 | 1.8 | 2.4 | 0.0 | | | | | |
| 7 Persons: | 0.0 | 0.7 | 0.0 | 0.0 | | | | | |
| 8 or more Persons: | 0.0 | 0.3 | 0.6 | 0.0 | | | | | |
| | | | | | # of Section 504 Compliant Units / Completed Units Since 2001 | | | | 2 |

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Albany State: NY Group Rank: 32
 (Percentile)
 State Rank: 18 / 28 PJs Overall Rank: 0
 (Percentile)
 Summary: 0 / Of the 5 Indicators are Red Flags

| FACTOR | DESCRIPTION | THRESHOLD* | PJ RESULTS | RED FLAG |
|-------------------------------------|---|------------|------------|----------|
| 4 | % OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS | < 79.77% | 100 | |
| 5 | % OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS | < 57.73% | 84.37 | |
| 6 | % OF RENTERS BELOW 50% OF AREA MEDIAN INCOME | < 70%** | 81.19 | |
| 8 | % OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS | < 92.23% | 98.81 | |
| "ALLOCATION-YEARS" NOT DISBURSED*** | | > 2.200 | 0.17 | |

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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